

Supply Chain and Sourcing Policy

Dear Supplier,

We hope this small introduction will help you understand our vision for the future, the code of conduct and ethical guidelines we want both of us to live up to, and that you share our aim to respect and support UN Global Compact and Sustainable Development goals.

Sperre Compressors is a leading international manufacturer of compressed air solutions. We thank you for supporting us. A robust supply chain with reliable suppliers and excellent products are important for us to maintain our service level that have made us famous.



Trond Seth

SVP Supply Chain and Sourcing

**Download Sperre
Code of Conduct**



Supply Chain and Sourcing Policy

Sperre Compressors is a leading international manufacturer of compressed air solutions.

Sperre Compressors shall operate in accordance with sound, ethical business practices, setting high standards for ourselves and our impact on the environment and society. Relationships with our suppliers are based on mutual respect, sound ethical business practices and credibility. Sourcing and Supply Chain activities are conducted according to Sperre Code of Conduct and applicable laws and regulations.

Corporate social responsibility

Through our Supply Chain and Sourcing policy, we work for proper and fair relations in our supply chain. We will not build our profitability from exploitation of others or irresponsible working conditions. We require and anticipate that our suppliers act in accordance with our values and ethical guidelines.

Vision and Strategy

Sperre Compressors will establish a robust, efficient and trusted supply chain to create a greater competitive advantage and reduce the risk of failures.

Objectives

Procurement and procured parts are a substantial cost to our products and service. It is therefore of vital interest to our business that we act professionally by developing procurement to a state-of-the-art function within supply chain management.

Our main aim is to cooperate with our suppliers in order to:

- Focus on cost avoidance and cost reduction
- Ensure reliable delivery performance
- Avoid quality problems
- Establish a high level of responsiveness, flexibility and innovation
- Minimise our risk by having an applicable level of commitment and agreed business terms and conditions.
- Reduce transaction cost by establishing a digital supply chain.

We will work with supplier development based on long-term cooperation.

UN Sustainable Development Goals and Global compact

Sperre respects and supports the relevant goals of the UN Sustainable Development and international conventions such as the United Nations Global Compact.

Lean principles

Sperre Compressors works according to the Lean Principles and our expectation is that our suppliers will join us on the journey to higher efficiency and lower cost.

Health, safety and environment

Sperre Compressors expect our suppliers to take necessary precautions for health, safety, environment and the welfare of their employees, suppliers and customers, and for the society affected by the suppliers' business activity. We expect our suppliers to follow national laws and guidelines and implement HSE systems in accordance with ISO45001 and environmental management system ISO 14001.

Code of business conduct and ethics

We value our relationship with all our suppliers and treat them fairly and honestly.

Our aim is to communicate with our suppliers openly and straightforwardly, to understand their challenges and cooperate in the best way for both parties.

We maintain mutual client confidentiality for all information available through our business relationship.

We expect our suppliers to comply with the highest standards for honest business practice in their cooperation with us.

Anti-corruption

Our employees will act with the utmost care in the relationship with our suppliers. We do not accept or provide any gift, service or entertainment that can be considered as an attempt to influence a business solution. We will carefully follow the Sperre Compressors "code of conduct and ethical guidelines".

Intellectual Property Rights (IPR)

All information exchanged through business activities between the parties are treated confidentially by both parties and shall not be used for any personal gain. This applies also to commercial information. IPRs, patents, trademarks and copyrights shall be respected, and will be treated according to non-disclosure agreements.

Terms and conditions

A substantial part of our procurement are with suppliers where we have agreements, and governed by Terms and Conditions that are balanced, fair and follow national and international rules and regulations for business relationship and agreements between business partners.

Our suppliers shall run their business in accordance with national and international laws and regulations.

Our expectations

Sperre Compressors aims to be a leading player in the Marine and land based industry for complete compressed air solution system. Continuous improvement is a key approach to develop business and meet future challenges and competition. We expect our suppliers to be flexible, enthusiastic and innovative in fulfilling our requirements and expectations, and reaching challenging and ambitious targets to our mutual interest.

Trond Seth

Senior Vice President Supply Chain and Sourcing

Sperre Product Range

A Life Cycle Partner in Compressed Air System Solutions

With our extensive range of starting air compressors and screw air compressors we cover all the capacities needed both for marine- and industrial purposes.

We can design a complete package tailored to the special compressed air needs of our customers.



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